

ACTIVITY REPORT

2023

KAZI



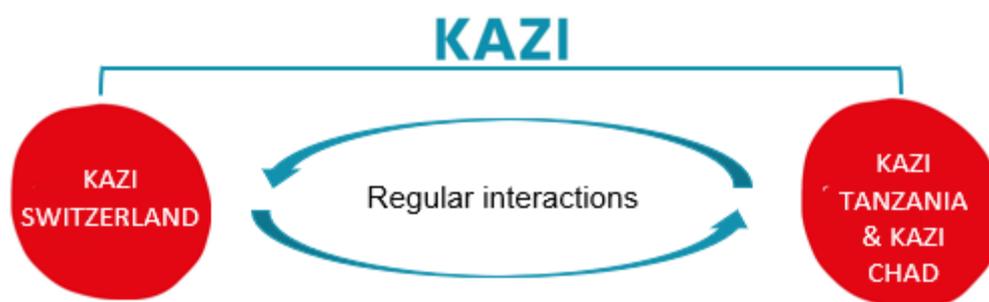
Kazi Startfunding

www.kazi-funding.org

communication@kazi-funding.org

I. SUMMARY

KAZI Startfunding is a non-profit organization, formed from 3 separate legal entities collaborating closely (based on Memorandums of Understanding and written funding contracts), located respectively in Switzerland, Tanzania, and since 2023 in Chad.



KAZI Startfunding SWITZERLAND

Recognized public utility association (since 2023) in Switzerland

KAZI Startfunding TANZANIA KAZI Fedjin TCHAD

NGO registered in Tanzania
Association registered in Chad

MISSION

Providing **financial support** (interest-free loans indexed in local currency) and **administrative assistance** (consulting) for the **development of sustainable projects and companies** aimed at fostering economic independence in low and middle-income countries.

HOW ?

Access to initial financing is a major barrier to launching projects in low and middle-income countries. **KAZI Startfunding** therefore offers **interest-free loans** to provide the initial capital necessary for entrepreneurs to launch their projects or businesses in Tanzania and Chad. The loans are **indexed in local currency** (the Tanzanian shilling, abbreviated TSH for Tanzania, and the CFA franc, abbreviated FCFA for Chad), meaning that exchange rate fluctuations are borne by the organization.

In the spirit of sustainable development, **entrepreneurs are autonomous** in the creation and execution of their projects. However, **KAZI Startfunding** offers consulting advice to accompany and support the development of their businesses if the beneficiaries desire it. This support is provided by members of the organization from the country where the project is located, facilitating the sharing of experience and knowledge, particularly in administrative and financial matters.

II. OUR GOALS, VALUES, AND METHODS

Inspired by the Swahili word for "employment", "work", or "opportunity", *KAZI Startfunding's* mission is to create employment opportunities that lead to financial independence, with a genuine focus on local empowerment.

We aim to **reduce economic disparities** between low and high-income countries by **creating tangible, sustainable, and transparent opportunities** for economic and social development that are environmentally respectful.

"FINANCING "

We aim to promote a **vision of emancipation from paternalistic approaches**, where projects are developed and implemented by individuals native to the region. We view **interest-free loans indexed in local currency** as a viable alternative to conventional credit institutions or donations. Our reasons for choosing such a financing method are:

- Enabling the development of sustainable projects or businesses **even in the absence of available collateral or expected low profitability** (as opposed to conventional micro-loans).
- **Avoid an increase** in the actual value of the repayment due to fluctuations in the exchange rate (by indexing the loan in local currency rather than in CHF), in other words, exchange rate variations are borne by KAZI in the event of currency devaluation on-site.
- Ensure a vision of **local empowerment** and avoid creating long-term dependencies. Indeed, once repayment is made, the local entrepreneur becomes **economically independent** in the long term, no longer indebted to a foreign NGO, having repaid their debts and enabled the financing of other individuals within their community.
- The repayment of the loaned sums allows for **reinvestment in new projects** and, in the longer term, the establishment of a working capital fund for projects, with the repeated utilization of the organization's funds.

In other words, we aim to facilitate the launch of projects and businesses that might not have been considered by conventional financing institutions (banks, microcredit, etc.) for the aforementioned reasons.

« CONSULTING »

An important focus of KAZI is the **development of entrepreneurial strategies and skills** within communities.

Indeed, basic entrepreneurial skills (profitability, expenses, costs, etc.) remain difficult to access in rural regions of low-income countries. **An important part of the work carried out by KAZI's local teams is to support on-site entrepreneurs in the design and profitability calculations of their projects.** Although this aspect is not unique to KAZI nor particularly innovative, it nonetheless remains underdeveloped in many NGOs. KAZI dedicates a significant portion of its time to it, considering the importance of these elements in enabling real economic independence in the medium and long term.

Training sessions are also offered to local entrepreneurs, covering both specific professional domains and broader entrepreneurial principles. The goal is to enable entrepreneurs to handle the maintenance and routine repairs of their facilities and equipment, as well as ensuring the economic stability of their respective projects. This is done once again to ensure the long-term sustainability of the projects.

III. WHO ARE WE ?

KAZI STARTFUNDING TANZANIA COMMITTEE

The *KAZI Startfunding TANZANIA* committee consists of three **volunteer** members who are natives of Tanzania. They work at the Ifakara Health Institute research center as well as in the affiliated hospital. The committee oversees the overall decision-making of the NGO, project selection, and on-site work monitoring. Since January 2022, the board of directors has been supported in its activities by a **paid employee** (Everester Kessy). Legally, it is a recognized NGO in Tanzania, with its collaboration with *KAZI Startfunding SWITZERLAND* defined in a Memorandum of Understanding and a financing contract.



Felician Meza
Treasurer



Michael Kasmiri
President



Everester Kessy
Project Coordinator



Goefrey I. Ashery
Secretary

KAZI STARTFUNDING SWITZERLAND COMMITTEE

In 2023, *KAZI Startfunding SWITZERLAND* relied on a team of eight individuals, also **volunteers** with diverse backgrounds. The Swiss team handles fundraising, implements communication tools to increase the association's visibility, and provides support in project evaluation. They also assist in the development and monitoring of the administrative (registration, statutes, Memorandums of Understanding, financing contracts, accounting, reports, etc.) and legal structure of KAZI in Switzerland, Tanzania, and Chad.



Paul-Camille Genton
President



Lionel Cachin
Vice-President



Lucas Giannini
Treasurer



Oumaima Al Qoh
Secretary



Mariia Bardina
IT Manager



Raymond Desarzens
Fundraising Manager



Johanna Huss
*Communication
Manager*



Juliette Zbinden
Event Manager

III. WHO ARE WE ?

KAZI FEDJIN TCHAD COMMITTEE

The committee of *KAZI FEDJIN TCHAD* was established in 2023 and consists of 11 members. Legally, it is an association officially recognized and authorized to operate in Chad since 2023. Collaboration with *KAZI Startfunding SWITZERLAND* is defined in a Memorandum of Understanding and a financing contract, currently focusing on a pilot phase of 4 projects. If the initial projects succeed, new memorandums and contracts will need to be signed to continue collaboration in the future.

ALBUM PHOTO DES MEMBRES DE L'ASSOCIATIONS FEDJIN KAZI-TCHAD



Coordonnateur
FRI Fidèle



Coordonnateur Adjoint
ARMY Rodrigue



Chargé de Programme
NDOUMWAMI Salomon KOYE



Chargé de Programme Adjoint
LOWASSI Hyacinthe TAO



Responsable des Affaires Financières
DIKBO Maria



Chargée de la Communication
SOTOUKSI Odette



Membre
NADJI Emmanuel TAO



Membre
NDJIGUEDAM Sylvain TAO



Membre
NE-ISSOU Olivier



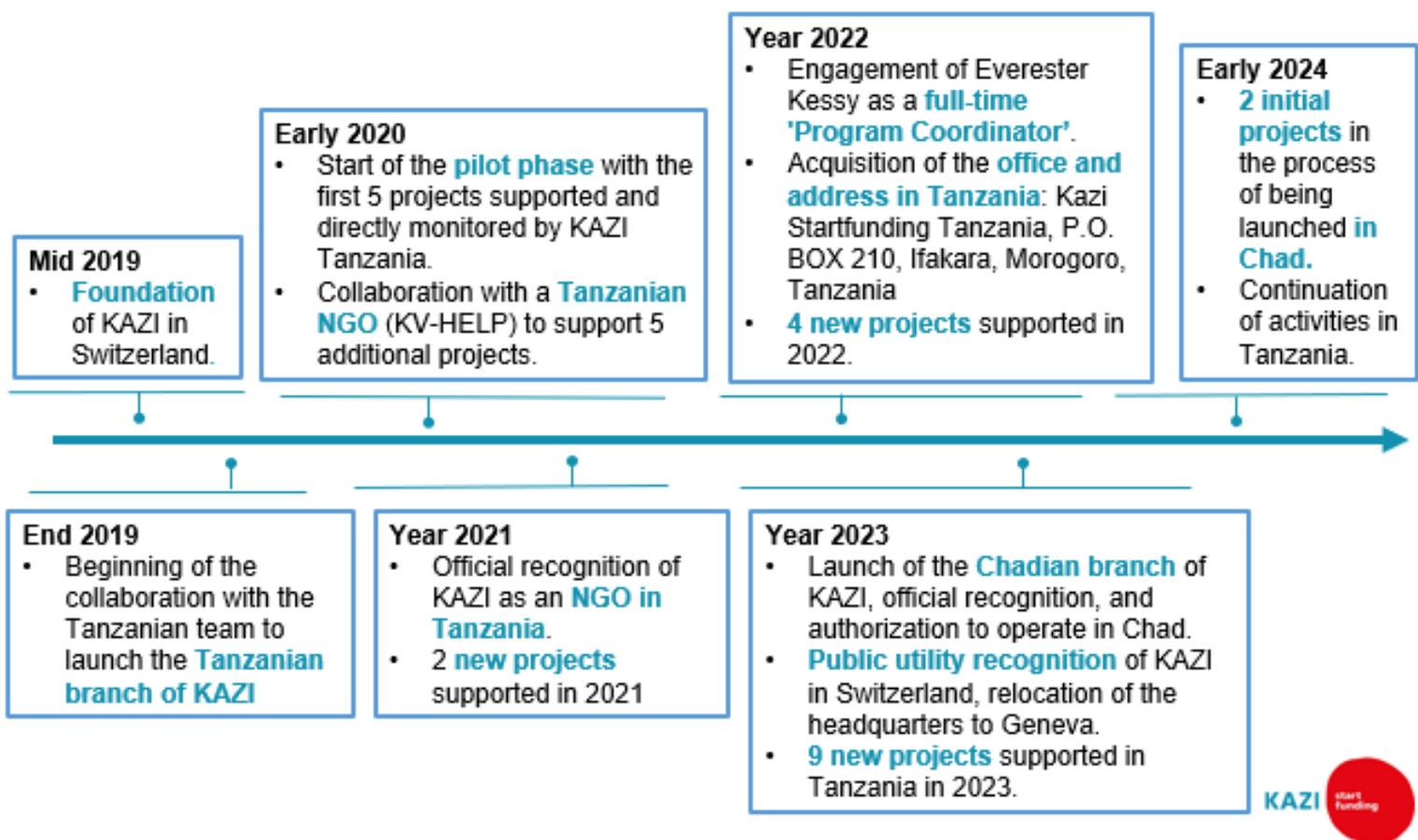
Membre
NDOBO FALIA



Membre
Dr ALI BAFOU

IV. DEVELOPMENT AND RETROSPECTIVE OF KAZI

Development and Retrospective of KAZI



HISTORY OF THE KAZI NETWORK AND MAIN EVENTS OF THE YEAR 2023

Above, you can find a timeline of the main events that marked the development of the KAZI network. For a detailed description of the activities in 2019, 2020, 2021, and 2022, we invite you to consult the related activity reports available on our website

In 2023, it should be noted that:

- In **Switzerland**: **public utility** recognition by the canton of Geneva for KAZI Startfunding Switzerland.
- In **Tanzania**: the launch of **9 new projects**, with an overall success and repayment rate again exceeding 80%, meeting the set objectives.
- In **Chad**: the official **recognition of KAZI FEDJIN TCHAD** along with its authorization to operate nationwide. Additionally, **two initial projects** have been established, with various training sessions already conducted for the project promoters, which should allow these projects to launch in early 2024.

V. SUMMARY AND RESULTS OF PAST PROJECTS

For each project, more comprehensive documentation and presentations, including loan requests, amounts, and receipts, as well as the business plan, are available on [our website](#). Additionally, for a detailed description of the projects initiated and supported in 2020, 2021, and 2022, please refer to the related activity reports available on our website. Here, only the projects newly supported in 2023 are presented in detail. Finally, a few slides further, you will find summary graphs of the success/failure rates of all projects since the creation of KAZI, and since 2022/2023, following the implementation of new strengthened procedures for the selection and monitoring of projects after hiring Everester Kessy as a paid employee in Tanzania.

TANZANIA: SUMMARY AND RESULTS OF PROJECTS SUPPORTED IN 2020 AND 2021

- Two former projects from 2020 and 2021 that were still ongoing in 2023 have definitively failed this year (although one was repaid through other sources of income). One last project is still ongoing:
 - « *Mushrooms Project* »: it was a [mushroom production cooperative](#). Initially, the cooperative was created, production started, and half of the loan was repaid. Then, due to a relocation, the seasonal production was lost, and the project never restarted despite all efforts made in that direction. [This is a project failure](#).
 - « *Stove Project* » : This project had already been considered a failure last year (see 2022 activity report). [Indeed, the local production of pellet stoves never reached the commercialization stage](#). It should be noted that it had not yet been accounted for as such because the entrepreneur responsible for the project wanted to try to repay through other available sources of income, which she did in 2023. [In other words, it is a failure because the project never worked, but the repayment was made through other sources of income](#).
 - « *Soap project* »: It is a cooperative for the production of handmade soaps in the Mlimba region. The project is still ongoing, with production continuing. However, due to a significant increase in the price of raw materials needed for soap production, the cooperative has not been able to generate enough income to make its repayments regularly. An extension has been granted to allow them to eventually repay their loan while continuing their production. This is an ongoing project with a repayment extension of more than 6 months.



V. SUMMARY AND RESULTS OF PAST PROJECTS

TANZANIA: SUMMARY AND RESULTS OF PROJECTS SUPPORTED IN 2022

As a reminder, since 2022, the project selection and monitoring procedures have been significantly strengthened. This enhancement of procedures was made possible by the hiring of a paid employee by KAZI Startfunding Tanzania

Of the 4 projects supported in 2022, all have been able to start with income-generating activities and regular repayments. Two have already been fully repaid, and two are still ongoing, with very slight delays in repayments (less than 6 months).

- « *Yoghurt Project – Vijana KAZI* »: it's a cooperative for the production of yoghurts made from local dairy products, managed by a youth cooperative. The business is functional and independent, with the entire loan repaid. Therefore, it is a success.
- « *Local Bakery– Rehema Magoko* »: It involved the purchase of a dough kneading machine for a local bakery. The economic activity of the bakery generated the expected income, and the entire loan was repaid on time. Therefore, it is a success. It should be noted that, due to the success of its activities, Rehema applied for a new loan to expand its operations, which was granted in 2023 and can be found in the 2023 project presentation section.
- « *Independent seamstress – Salma Msomi* »: This was a second loan granted to Salma to expand her sewing activities, following the success of the first loan. The repayment deadline was set for the end of August 2024, but since she was on maternity leave for a few months, she requested an extension for the repayment period, which was granted. Therefore, this is an ongoing project with regular repayments, but with a delay of less than 6 months.
- '*Footwear Project - John Mbwambo*': This is a shoemaker who requested a loan to expand his activities. He successfully developed his business and has already repaid 70% of his loan. However, due to slightly lower profitability than expected, he requested an extension for the repayment of the remaining 30%, which was granted. Therefore, this is an ongoing project with regular repayments, but with a delay of less than 6 months.



SUCCESS !



ONGOING,
REGULAR
REPAYMENTS
DELAY < 6 MONTHS



SUCCESS !

KAZI start funding

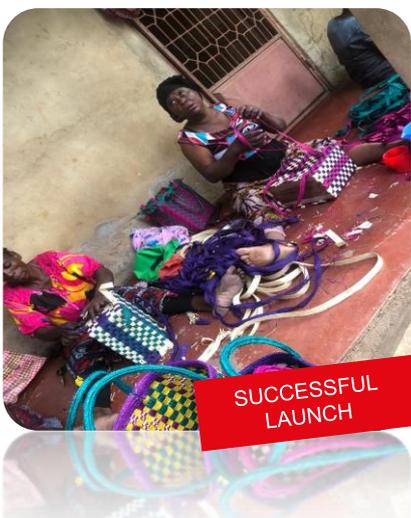


ONGOING,
REGULAR
REPAYMENTS
DELAY < 6 MONTHS

VI. TANZANIA: NEW PROJECTS IN 2023

- For each project, a more complete documentation and presentation, including loan applications, amounts and receipts, as well as the business plan is available on [our website](#).
- In this section you will find a presentation of the 9 [projects initiated](#) and supported in 2023.
- At present, all of them have [successfully launched](#) their [income-generating activities](#) and are repaying their loans on time. In other words, we currently have a [100% mid-term success rate](#) for projects launched in 2023.
- In this section, you can find [all the new projects in Tanzania](#) for 2023. For projects in Chad, there is a specific section later in the report.

2023-2024 : COOPERATIVE PRODUCTION BASKETS – UPENDO WOMEN GROUP



[Upendo Women Group](#)' is a women's cooperative from the Ifakara region that [produces baskets, mats, and hats in a traditional way](#). The group's goal is to strengthen the economic independence of all the women in the community through the sale of their products. With a loan of 2,000,000 TSH (approximately 700 CHF) requested from KAZI, they seek to expand their production and access new markets. The project contributes to social empowerment, economic independence, while preserving traditional craft skills and using locally available raw materials (thus reducing the import of external products).

2023-2024 : CARPENTER ISSA MPAMBALIOTO



[Issa Khassim Mpambalioto](#), an experienced carpenter from Ifakara, wants to expand his business by acquiring a wood-cutting machine, with the help of a loan of TSH 2,000,000 (around CHF 700) from KAZI Startfunding.

The acquisition of its own production resources (machine) will increase its operational efficiency by avoiding the need to rent the machine on a daily basis.

This project will therefore strengthen Issa [Khassim's economic independence](#), generate economic activity in the community, and once again avoid having to bring in goods from outside that could be [produced locally](#). He also plans to hire and train young people in his business once he has the machine.

VI. TANZANIA: NEW PROJECTS IN 2023

2023-2024 : PRODUCTION OF 'BATIK AND SOAPS – JUHUDI VICOBA GROUP



The 'Juhudi Vicoba' cooperative, based in Ifakara, brings together talented **women** who have ventured into the manufacturing and dyeing of 'batiks' (traditional colorful patterned fabrics, mainly used for making clothes) and soap production. The loan of 2,000,000 TSH (approximately 700 CHF) from KAZI allows them to invest in their equipment and workforce to increase both the quantity and quality of their products. With KAZI's support, they aspire to expand their activities, thereby **strengthening their economic independence**, creating more jobs and opportunities for **the local community**, and highlighting **traditional craftsmanship**.

2023-2024 : PRODUCTION OF CLEANING SOLUTIONS– MARIA MYOGA



Maria Myoga, an entrepreneur specializing in the production of cleaning solutions for dishes, tiles, and sinks, as well as hand soap, is requesting a loan of 1,000,000 TZS (approximately 350 CHF) from KAZI to develop her business. Her current production capacity does not meet the **growing demand**, and the loan should allow her to acquire the necessary equipment to double her production. By using **local products**, she strengthens her economic independence while generating **economic benefits in the region**. It should be noted that, as she primarily produces **surface cleaning solutions** and not body soaps, she does not compete with other projects supported by KAZI.

2023-2024 : LOCAL BAKERY, REHEMA MAGOKA



After the **success** of the first loan granted to finance a dough kneading machine to develop her bakery (loan repaid well in advance), **Rehema Magoka** received a second loan of 4,000,000 TSH (1400 CHF) to officially register her business, hire apprentices and employees, and sell her bakery products in other stores. This project aims to **strengthen the economic independence** of Rehema as well as all the people working for her, and to generate economic activity in the region. It should be noted that she seeks to source, as much as possible, from local farmers and suppliers.

VI. TANZANIA: NEW PROJECTS IN 2023

2023-2024 : BARBERSHOP – LUCIAN SANGA



Lucian Ezekieli Sanga applied for a TSH 2,000,000 (CHF 700) loan from KAZI in order to set up his own barber and hairdressing salon, after more than 9 years' experience working for other employers. The loan enabled her to buy a sterilisation machine, a **solar panel** and **battery system** in case of power cuts, as well as chairs and other equipment to get started. His project is helping to create **local economic activity**, while enabling him to become **self-sufficient**. Lucian hopes to be able to train apprentices in his salon if his income matches expectations.

2023-2024 : COCOA FARM – JOIPHA KAYANGE



Joipha George Kayange has applied for a loan of TSH 3,000,000 (around CHF 1,050) from KAZI for his cocoa-growing project. His initiative aims to improve the productivity of his farm by installing an **irrigation system**. With over 13 years' experience of growing bananas and cocoa, Joipha understands the importance of investing in infrastructure to meet the challenges of climate change. His project is designed to increase his farm's income and improve his economic independence. Faced with the gradual takeover of land and the recovery of agricultural production by large (often even international) groups, it is **necessary to support small producers** like Mr Kayange to keep local agriculture in **local hands**.

2023-2024 : CHILLI PRODUCTION – JAMES MAKALI



James John Makali applied for a TSH 2,000,000 (CHF 1,050) loan from KAZI for his **chilli pepper** production project in Mbasa Kwa Mangungu, Ifakara. The loan has enabled him to start production, including the purchase of seeds, the installation of an irrigation system and the necessary drying equipment. James believes that this project will **improve his agricultural productivity** and strengthen his **financial autonomy**, as well as that of all his future employees (labour employed mainly for harvesting chillies). Once again, this project aims to support **local farming**, generate income for the community and encourage the maintenance and development of agricultural know-how.



Japhet Ngewe aims to strengthen the computer skills of the young generation in Ifakara, Tanzania. To this end, he wishes to launch extracurricular computer courses and has therefore applied for a loan of 1,000,000 TSH (approximately 350 CHF) to acquire two second-hand computers. Additionally, he also offers temporary rental of the computer stations when no courses are being held. This project primarily aims to train the young generation in computer tools in an ever-changing world, while ensuring some income for Japhet and thereby promoting his economic stability.

VII. TANZANIA: CHARTS OF RESULTS

GENERAL REMARK

Since the creation of KAZI and our first activities in Tanzania, our goal has been to achieve at least an 80% success rate for projects. A complete project success is defined as a project that has fully repaid its loan and remains active with the economic independence of the entrepreneurs. It should be noted that ongoing projects are considered successful, provided that repayments are regular. A maximum extension of up to 6 months can be granted to entrepreneurs upon their justified request, while still considering the project a success.

If a project is active but has a repayment delay of more than 6 months, it falls into a different specific category. Finally, non-active projects or those that have failed to fully repay their loans are considered failures. Additionally, there was a case where an entrepreneur repaid through other sources of income despite the project not working. We still consider this as a failure in our statistics, as the objectives of KAZI's activities were not met.

Furthermore, it should be noted that the project success rate has significantly increased since 2022. That year, project selection and monitoring procedures were strengthened following the hiring of a paid employee in Tanzania. This engagement led to a significant increase in KAZI Tanzania's operating costs but also a substantial improvement in project success rates.

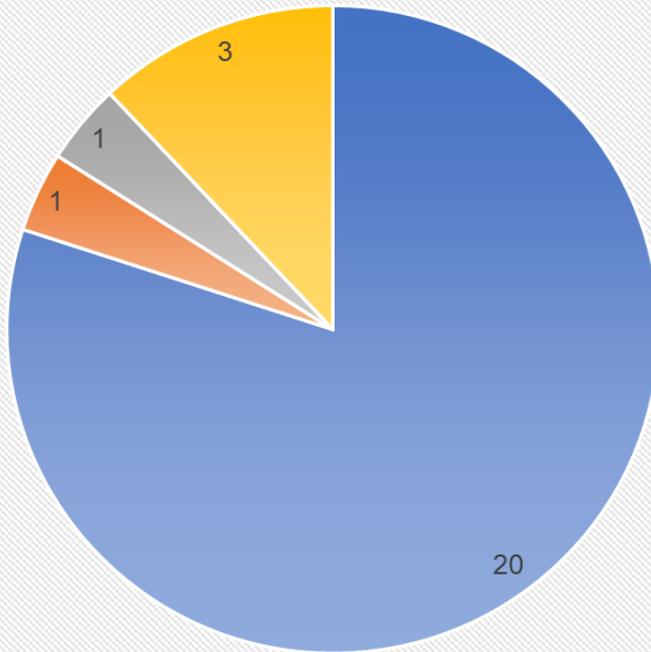
On the next page, you will find a results graph of all projects since the beginning of KAZI's activities in Tanzania, as well as a second graph specifically for projects selected since 2022.

We can, however, already highlight that:

- Exactly 80% success rate for projects since the beginning of KAZI's activities in Tanzania, with one project still ongoing but with a significant delay (already classified as "failure"). The solvency rate is 84%.
- A success rate of 100% so far for projects selected in Tanzania in 2022 and 2023. It should be noted, however, that there are two projects for which a repayment extension of less than 6 months was granted. These two projects are nevertheless active and functional.

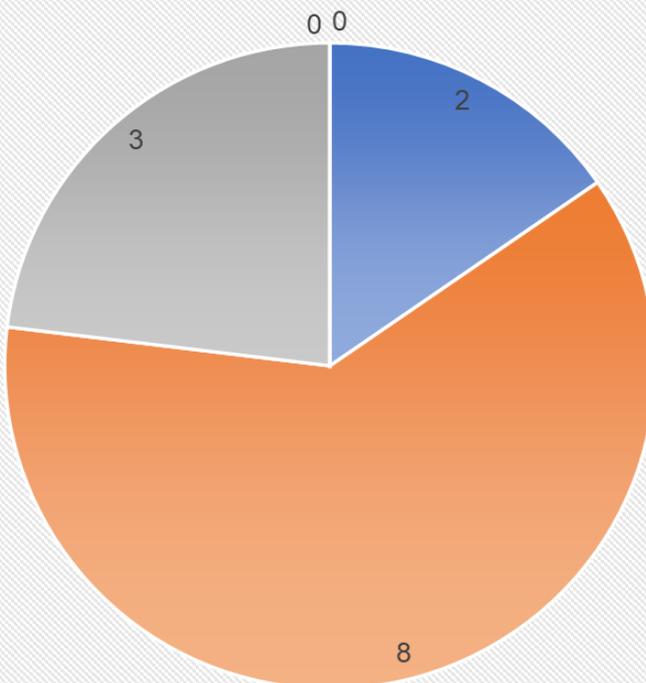
VII. TANZANIA: CHARTS OF RESULTS

Results of projects since the creation of KAZI



- Successful projects (either fully repaid or ongoing with regular repayments and less than 6 months delay in refunding), 80%
- Ongoing projects (successfully launched with regular repayments but with extended delays of more than 6 months), 4%
- Projects that failed but were solvent (full repayment made with another source of income), 4%
- Failed and insolvent projects, 12%

Results of projects in Tanzania launched in 2022 and 2023



- Successful projects with full repayment, which have become completely independent, 15%
- Successfully launched projects with regular repayments on time, 60%
- Successfully launched projects with regular repayments, slight delay in repayments (accepted), < 6 months, 23%
- Successfully launched projects with a repayment delay of > 6 months, 0%
- Failed projects, 0%

VIII. CHAD: FIRST PROJECTS IN 2023

GENERAL REMARK

The **Chadian branch of KAZI** was launched in **2023**. During this year, in addition to the administrative steps allowing for the registration and initiation of the association's activities, the first projects were developed. For each of the two types of projects (presented below), specific training was provided to the project promoters, particularly regarding the skills necessary for the maintenance and routine repairs of future installations. These projects form the pilot phase of the collaboration between KAZI Startfunding Switzerland and KAZI Fedjin Chad, whose framework was defined in a Memorandum of Understanding and a written financing agreement. The necessary amount to cover this pilot phase was provided in 2023 (see accounting below); however, the projects themselves are to be launched in 2024. The year 2023 in Chad thus marks the **establishment of project selection and monitoring procedures, as well as the preparation and training of future project promoters.**

As already mentioned, **specific project sheets** are developed for each supported or developing project. Upon request, we would be happy to provide them to you. Additionally, all projects (with photos) and a retrospective of the outcomes are presented in the annual activity reports.



Currently
being
launched

PROJECT NUMBER 1

This project involves setting up an agricultural **irrigation system** for vegetable and cereal cultivation using **solar pumps** (electric pumps powered by solar panels) to enable local organic agricultural production even in conditions of **water stress**.

The objective is to improve **food security** in Chad, increase community income, and also reduce imports. The amount for the complete installation is 2.8 million FCFA, which is approximately 4,100 CHF. The repayment is scheduled over 18 months.



Currently
being
launched

PROJECT NUMBER 2

This project involves the installation of **3 mobile solar charging stations** equipped with 30 power outlets. Each installation consists of solar panels, a battery, multiple sockets, and supporting structural elements.

The objective is to improve **access to electricity** in non-connected areas, increase community income, and train **young people** from rural areas in the field of electricity. The amount allocated for the pilot phase is 1.9 million FCFA for 3 installations, which is approximately 2,900 CHF.

IX. KEY FIGURES AND FINANCIAL STATEMENTS

The [impact of the association](#) is evaluated as follows after 5 years of activity :

- Approximately [60 jobs created](#).
- [25 sustainable projects](#) with a significant social and environmental impact financed directly or through our partner KV-HELP.
- More than [40 projects](#) received and analyzed.
- [80% success rate](#) for projects financed by KAZI, with a solvency slightly above 84%.
- Currently, [100% success rate](#) for projects launched [in 2022 and 2023](#) after the strengthening of the loan granting procedure and the hiring of a paid employee in Tanzania for the development and monitoring of projects.
- Approximately [CHF 11,000](#) of projects under financing in Tanzania during the year 2023, and approximately CHF 15,000 since the creation of KAZI.
- [Successful launch of the Chadian branch](#) in 2023 (obtaining recognition and authorization to operate) and the launch of the first projects planned for early 2024.
- In Switzerland, [public utility recognition](#) in 2023.

In the following pages, you can find a summary of the [financial status of ongoing projects in Tanzania during the year 2023](#) (new projects supported in 2023 and old projects still ongoing), as well as the [accounting](#) for the association in Switzerland (KAZI CH), the Tanzanian NGO (KAZI TZ), and the Chadian association (KAZI TD). We have detailed accounts with associated receipts for each of the 3 KAZI branches, which we can present upon request.

Finally, a few last remarks for easier reading:

- In Tanzania (and in the future in Chad), once the money is repaid by the projects, [it is reused to finance new projects](#) or to cover the operational costs of the NGO (or the association in Chad).
- 'New Founders Equity' corresponds to the money directly invested in KAZI CH by committee members.
- The Tanzanian accounting is done in Shillings (TSH or TZS), the Swiss accounting in Swiss Francs (CHF), and the Chadian accounting in CFA Francs of the CEMAC (FCFA or XAF)."
 - It should be noted that the exchange rate of the TSH varied during the year 2023 between 1 CHF = 2,475.86 TSH/TZS (minimum rate) to 1 CHF = 2,984.92 TSH/TZS (maximum rate).
 - It should be noted that the exchange rate of the FCFA (CEMAC) to the CHF varied in 2023 between 1 CHF = 651.74 FCFA/XAF (minimum rate) and 1 CHF = 705.59 FCFA/XAF (maximum rate)
- Finally, a notable point is that [2/3 of the startup and development costs for projects in Chad](#) were covered by [internal funding from the Chadian team](#).
- For the Swiss accounting, the comparison with the year 2022 has been kept to simplify the analysis. However, we invite you to consult the previous activity reports available on our website if you wish to see the accounting of KAZI in Switzerland and Tanzania since their inception.

SUMMARY OF THE FINANCIAL STATUS OF PROJECTS IN TANZANIA AS OF 31.12.2023

INTEREST-FREE LOANS TO PROJECT LEADERS' ACCOUNTS			
FROM 01.01.2023 TO 31.12.2023 in TSH			
Project Leader Repayments Outstanding on 01.01.23		Repayments received from Project Leaders in 2023	
Outstanding amount Mushroom Project	750 000,00	Total repayment from Mushroom project	0,00
Outstanding amount Stove project	500 000,00	Total repayment from Stove project (Jacqueline)	500 000,00
Outstanding amount SOAP project	805 000,00	Total repayment from SOAP project (Mikoroshini)	150 000,00
Outstanding Tailor project Second loan (Salma Msomi)	2 875 000,00	Total Repayment from Taylor project, second Loan (Salma)	750 000,00
Outstanding Footwear Project (John Mbwambo)	1 800 000,00	Total repayment from Footwear project (John)	1 000 000,00
Outstanding Bakery Project (Rehema Magoko)	1 800 000,00	Total repayment from Bakery, first project (Rehema)	1 800 000,00
Outstanding Yoghurt Project (Vijana Kazi)	1 255 000,00	Total repayment from Bakery, second project (Rehema)	0,00
		Total repayment from Yoghurt project (Vijana)	1 255 000,00
Total amount outstanding on 01.01.23	9 785 000,00	Total repayment from Weavers project (Upendo)	1 600 000,00
		Total repayment from Pilipili project (Goodluck)	280 000,00
		Total repayment from Carpentry project (Khasimu)	450 000,00
		Total repayment from Barbershop project (Sanga)	580 000,00
		Total repayment from Soap & Batik project (Vicoba)	200 000,00
		Total repayment from Cocoa project (Joifa)	500 000,00
		Total repayment from Computer training (Ngewe)	100 000,00
		Total repayment from Hand Wash Soap project (Miyoga)	0,00
		Total amount repaid by Project Leaders in 2023	9 165 000,00
		Project failures	
		Mushroom project	750 000,00
Total amount provided in 2023 for new projects	20 000 000,00	Total project failure loss in 2023	750 000,00
		Total amount outstanding (with Project Leaders) on 31.12.2023	19 870 000,00
Total	29 785 000,00	Total	29 785 000,00

TANZANIAN ACCOUNTING IN 2023

KAZI TANZANIA (TZ) - Summary of accounts 2023 (in TSH)	Year 2023
Money provided by KAZI CH	34 182 086,68
Other profits	200,00
Total Profits	34 182 286,68
Initial Equity (end Balance n-1)	23 527 184,32
New founders (KAZI TZ) Equity over period	0,00
Total Liabilities	23 527 184,32
Cash box (TZ)	318 643,03
Bank account (TZ)	16 745 936,90
Amount outstanding (with Project Leaders) (TZ)	19 870 000,00
Total assets	36 934 579,93
KAZI TZ activities costs	20 024 891,07
Material and office costs	1 233 100,00
Office rent	900 000,00
Transport costs	1 391 000,00
Bank costs	417 051,93
Auditing costs	2 400 000,00
VAT costs	48 282,17
Salary	9 879 500,00
WCF (Worker Compensation Fund)	77 456,97
Pay As You Earn costs (Government tax for salaries)	1 458 500,00
National Social Security fund costs	2 220 000,00
Various costs	0,00
Total project failure losses	750 000,00
Total Costs and Losses	20 774 891,07
Closing Balance	36 934 579,93

ACCOUNTING FOR 2023 IN CHAD

KAZI Fedjin Tchad - Summary of accounts (in FCFA)	Year 2023
Total external funding	4 337 248,00
Total internal funding	120 000,00
Other profits	0,00
Total Profits	4 457 248,00
Initial Equity (end Balance n-1)	0,00
Total Liabilities	4 457 248,00
Bank account KAZI Fedjin Tchad	4 267 248,00
Cash box of KAZI Fedjin Tchad	0,00
Amount outstanding at Project Leaders (Tchad)	0,00
Total assets	4 267 248,00
KAZI Fedjin Tchad activities costs	190 000,00
Bank costs	0,00
Registration costs	0,00
Auditing costs	0,00
Project development costs	190 000,00
Transport costs	0,00
Marketing costs	0,00
Salary costs	0,00
Total costs	190 000,00
Closing Balance	4 267 248,00

SWISS ACCOUNTING FOR 2023, COMPARED TO 2022

KAZI CH - Summary of accounts (in CHF)	Year 2022	Year 2023
Total External Donations	6 267,50	17 848,94
Marketing collaboration profits (Jam-Solidaire)	0,00	502,53
Other profits	5 816,92	0,00
Total Profits	12 084,42	18 351,47
Initial Equity (end Balance n-1)	2 753,80	6 967,82
New founders (KAZI CH) Equity over period	8 186,62	3 891,65
Total Liabilities	10 940,42	10 859,47
Bank account KAZI CH	6 967,82	9 090,23
Total assets	6 967,82	9 090,23
Money provided to KAZI TZ	13 534,00	12 752,00
Money provided to KAZI Fedjin Tchad	0,00	6 372,00
Costs of activities of KAZI CH in Switerland	2 523,02	996,71
Bank costs	42,00	31,50
Website and Informatic tools costs	0,00	367,65
Marketing costs (Jam-Solidaire)	0,00	498,41
Representation costs	0,00	99,15
Travel to TZ for project follow-up	750,00	0,00
Fundraising event fees	1 731,02	0,00
Total costs	16 057,02	20 120,71
Closing Balance	6 967,82	9 090,23

X. BUDGET 2024

Our cost structure is divided into **three parts**, namely the cost of activities of the different KAZI branches in Tanzania, Chad, and Switzerland respectively. The budget is made in CHF

In the 'project financing' section, we present the total amount we wish to **newly allocate** for interest-free loans available to local entrepreneurs. In other words, this corresponds to what we aim to **add in 2024 to the already existing project envelope** (assuming the ongoing project repayments are successful. This money is reused for the activities of the respective KAZI branch). In other words, 'project financing' does not include any operational costs. These are divided respectively into monitoring costs (project follow-up), consulting (support, advice, and project development), administrative (other operational costs of the activities of the respective KAZI branch), and fixed costs (these correspond to one-time costs, such as equipment acquisition or NGO registration fees). It should be noted that many NGOs account for operational project costs under 'project financing,' rather than differentiating them as presented below

As shown in the table below, **in Tanzania, 25,000 CHF is allocated for the new addition to the 2024 project envelope**. The goal is to gradually reduce this annual addition to the project envelope to 10,000 CHF over 3 years. With an expected and budgeted project success rate of 80%, this should allow for a **stable project envelope of approximately 50,000 CHF**. The initial project budget for KAZI Chad for the year 2024 is set at **10,000 CHF**. Ultimately, we aim to establish a similar system in Chad.

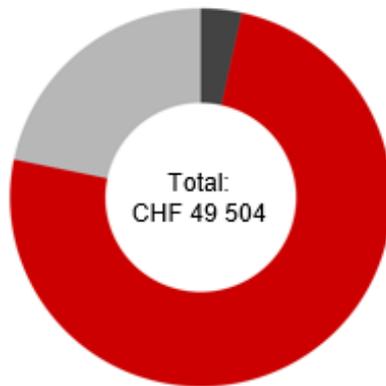
Tanzania project envelope						
Year	2024	2025	2026	2027	2028	2029
Existing project envelope (n-1)	10 000,00	33 000,00	46 400,00	57 120,00	55 696,00	54 556,80
Project failure 20%	-2 000,00	-6 600,00	-9 280,00	-11 424,00	-11 139,20	-10 911,36
New addition to the projects envelope	25 000,00	20 000,00	20 000,00	10 000,00	10 000,00	10 000,00
Year-end project envelope	33 000,00	46 400,00	57 120,00	55 696,00	54 556,80	53 645,44

We would like to emphasize that almost all of the association's funds are used in the field (in Tanzania and Chad) for the financing of projects and the operational activities of KAZI's local branches. The operating costs of KAZI's Swiss branch are **only between 3 and 5%** of the total budget, relying entirely on volunteer work.

2024 Ideal Budget - Cost Structure – Overview (in CHF)

Activities in Chad:
CHF 12 000

Activities in Switzerland:
CHF 1744



Activities in Tanzania:
CHF 35 760

- Project Financing Chad: CHF 10 000
- Monitoring Costs Chad: CHF 1000
- Fixed Costs Chad: CHF 1000
- Project Financing Tanzania: CHF 25 000
- Monitoring Costs Tanzania: CHF 3990
- Consulting Costs Tanzania: CHF 3795
- Administrative Support Tanzania: CHF 2975
- Administrative Support Switzerland: CHF 1744

KAZI start funding

NOTE: Expense categories detailed in the annexes

Ideal 2024 Budget - Cost Structure – Details (in CHF)

Activities in Chad:
CHF 12 000

Project Financing:	10 000
Monitoring Costs:	1000
10% of project financing:	1000
Fixed Costs:	1000
Computer:	650
Chair/table/desk:	100
Printer:	200
Other:	50

Activities in Tanzania:
CHF 35 760

Project Financing:	25 000
Monitoring Costs:	3990
¼ of salary:	3,600
¼ of phone:	90
¼ of transport:	300
Consulting Costs:	3795
Consulting Development:	1800
¼ of salary:	1800
¼ of phone:	45
¼ of transport:	150
Administrative Support:	2'975
¼ of salary:	1'800
¼ of phone:	45
¼ of transport:	150
Rent/electricity:	540
Administrative & other costs:	440

Activities in Switzerland
CHF 1 744

Administrative Support	1744
Computer server:	238
Zoom Pro:	154
Bank fees:	52
Advertising costs:	500
Administrative costs:	300
Events:	500

In order to sustain the association, a person has been employed full-time since early 2021 in Tanzania, representing a significant portion of our costs on site.

KAZI start funding

XI. FUTURE PROJECTS AND OBJECTIVES

Currently, the KAZI network is actively seeking funding. Donations (especially regular ones) are **essential** for the continuation of KAZI's activities. They enable the **direct financing of new projects** (through the increase of project budgets), coverage of operational costs for the various KAZI branches, coverage of exchange rate fluctuations, and compensation for losses in case of the failure of some projects.

Regarding the **selection of future projects**, we would like to support (if our finances allow and such projects emerge) larger-scale projects and provide special attention and support to projects working in the following areas :

- Development of **food preservation**.
 - Preservation of fruits and vegetables (sauces, drying, oil/salt/sugar preserves).
 - Preservation and processing of cereals.
- Development of **electrical and renewable energy** or those limiting deforestation (solar panels, village electrification, alternative cooking models to wood)
- Accessibility to **drinking water** (construction of wells based on the cooperative model, local water filtration and disinfection projects (ceramic, mineral, and biological filters)).
- **Local production** of necessary consumer goods and creation of **added value** through the processing of regionally available raw materials, while **reducing imports**.
- Wastewater elimination (toilets, sanitation, pipelines).
- **Promotion of health** (improvement of sanitary conditions, access to healthcare and preventive health infrastructure).
- Building solidity and **sustainable, healthy** housing
- Promotion and **accessibility to education** (infrastructure, supplies, training for adults and children)

These areas are defined as priorities and are financed first, without hindering the support of other projects that also align with the values upheld by *KAZI*.

Kazi Startfunding

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